

Errata

We regret to report that an error has been identified in the cost-benefit analysis presented in this monograph. It reports the *pre-tax* (rather than *post-tax*) earnings as a participant benefit, but also reports tax contributions as a public benefit, thereby double-counting the tax contributions.

This error does not affect a finding of any consequence, nor does it affect any of the running text in Chapter VII (Lifetime Cost-Benefit Analysis). However, it does change the entries for earnings and overall benefits in Tables 7.7 to 7.10 (pp. 147–149, 153); revised versions of these tables are presented in the pages that follow. The error also affects the cost-benefit analysis summaries given on page xvi of the Executive Summary, page 16 of Chapter I, and on pages 198–199 of Chapter X (Summary, Frequently Asked Questions, and Conclusions). The revisions needed in these sections are explained below.

In constant 2000 dollars discounted at 3%, the economic return to society of the Perry Preschool program was \$244,812 per participant (not \$258,888, as presented in the monograph) — \$16.14 per dollar invested (not \$17.07). The return to participants was \$49,190 per participant, \$3.24 per dollar invested. Of that return, 80% went to the general public, and 20% went to each participant. The return to society on program investment due to earnings was \$70,615 for females as compared to \$58,436 for males, 21% more.

Table 7.7

LIFETIME COST-BENEFIT ANALYSIS OF THE HIGH/SCOPE PERRY PRESCHOOL PROGRAM, DISCOUNT RATE = 0%

Source	Participants			General Public			Society (Participants and General Public)		
	Full Sample	Males	Females	Full Sample	Males	Females	Full Sample	Males	Females
PROGRAM BENEFITS									
Child care^a	906	906	906	0	0	0	906	906	906
K-12 education ^b	0	0	0	11,917	16,594	7,239	11,917	16,594	7,239
Up to age 27 ^c	0	0	0	(1,280)	1,254	(3,814)	(1,280)	1,254	(3,814)
Ages 28-40	(386)	84	(855)	(992)	(359)	(1,625)	(1,378)	(275)	(2,480)
Ages 41-65	0	0	0	0	0	0	0	0	0
Earnings after taxes									
Up to age 27	27,955	16,638	39,273	8,130	4,838	11,421	36,085	21,476	50,694
Ages 28-40	58,728	68,048	49,408	17,026	19,683	14,368	75,754	87,731	63,776
Ages 41-65	36,318	28,759	43,878	8,514	5,624	11,403	44,832	34,383	55,281
Crime									
Up to age 27	0	0	0	160,597	305,586	15,607	160,597	305,586	15,607
Ages 28-40	0	0	0	148,311	288,642	7,979	148,311	288,642	7,979
Ages 41-65	0	0	0	69,533	138,666	399	69,533	138,666	399
Welfare									
Up to age 27 ^d	(4,808)	(5,792)	(3,823)	6,635	7,993	5,276	1,827	2,201	1,453
Ages 28-40	1,953	(4,984)	8,889	(2,710)	6,878	(12,297)	(757)	1,894	(3,408)
Ages 41-65	(91)	(6,554)	6,372	126	9,045	(8,793)	35	2,491	(2,421)
TOTAL BENEFITS	\$120,575	\$97,105	\$144,048	\$425,807	\$804,444	\$47,163	\$546,382	\$901,549	\$191,211
PROGRAM COSTS^e	0	0	0	15,827	15,827	15,827	15,827	15,827	15,827
NET BENEFITS	\$120,575	\$97,105	\$144,048	\$409,980	\$788,617	\$31,336	\$530,555	\$885,722	\$175,384

Notes: All money values expressed in 2000 dollars. See earlier tables for sources.

^a Barnett, 1996, p. 28. ^b Barnett, 1996, Table 13. ^c Barnett, 1996, pp.36-38. ^d Barnett, 1996, Table 27. ^e Barnett, 1996, Table 4.

Table 7.8
LIFETIME COST-BENEFIT ANALYSIS OF THE HIGH/SCOPE PERRY PRESCHOOL PROGRAM, DISCOUNT RATE = 3%

Source	Participants				General Public				Society (Participants and General Public)			
	Full Sample	Males	Females	Full Sample	Males	Females	Full Sample	Males	Females	Full Sample	Males	Females
PROGRAM BENEFITS												
Child care^a	906	906	906	0	0	0	0	0	0	906	906	906
K-12 education ^b	0	0	0	8,434	11,612	5,256	8,434	11,612	5,256	8,434	11,612	5,256
Up to age 27 ^c	0	0	0	(719)	784	(2,222)	(719)	784	(2,222)	(719)	784	(2,222)
Ages 28-40	(160)	35	(354)	(412)	(149)	(674)	(412)	(149)	(674)	(571)	(114)	(1,028)
Ages 41-65	0	0	0	0	0	0	0	0	0	0	0	0
Earnings after taxes												
Up to age 27	15,855	9,042	22,668	4,611	2,630	6,592	4,611	2,630	6,592	20,466	11,672	29,260
Ages 28-40	24,146	27,917	20,375	7,022	8,118	5,925	7,022	8,118	5,925	31,168	36,035	26,300
Ages 41-65	10,447	8,930	11,964	2,445	1,799	3,091	2,445	1,799	3,091	12,892	10,729	15,055
Crime												
Up to age 27	0	0	0	93,285	177,504	9,066	93,285	177,504	9,066	93,285	177,504	9,066
Ages 28-40	0	0	0	61,477	119,645	3,308	61,477	119,645	3,308	61,477	119,645	3,308
Ages 41-65	0	0	0	16,711	33,325	96	16,711	33,325	96	16,711	33,325	96
Welfare												
Up to age 27 ^d	(2,793)	(3,364)	(2,221)	3,854	4,643	3,065	3,854	4,643	3,065	1,062	1,279	844
Ages 28-40	810	(2,066)	3,685	(1,117)	2,851	(5,085)	(1,117)	2,851	(5,085)	(308)	785	(1,400)
Ages 41-65	(22)	(1,575)	1,531	31	2,174	(2,113)	31	2,174	(2,113)	9	599	(582)
TOTAL BENEFITS	\$49,190	\$39,825	\$58,554	\$195,621	\$364,936	\$26,305	\$244,812	\$404,761	\$26,305	\$244,812	\$404,761	\$84,859
PROGRAM COSTS^e	0	0	0	15,166	15,166	15,166	15,166	15,166	15,166	15,166	15,166	15,166
NET BENEFITS	\$49,190	\$39,825	\$58,554	\$180,455	\$349,770	\$11,139	\$229,645	\$389,595	\$11,139	\$229,645	\$389,595	\$69,693

Notes: All money values expressed in 2000 dollars. See earlier tables for sources.

^a Barnett, 1996, page 28. ^b Barnett, 1996, Table 13. ^c Barnett, 1996, pp. 36-38. ^d Barnett, 1996, Table 27. ^e Barnett, 1996, Table 4.

Table 7.9

LIFETIME COST-BENEFIT ANALYSIS OF THE HIGH/SCOPE PERRY PRESCHOOL PROGRAM, DISCOUNT RATE = 7%

Source	Participants			General Public			Society (Participants and General Public)		
	Full Sample	Males	Females	Full Sample	Males	Females	Full Sample	Males	Females
PROGRAM BENEFITS									
Child care^a	862	862	862	0	0	0	862	862	862
K-12 education ^b	0	0	0	5,451	7,362	3,540	5,451	7,362	3,540
Up to age 27 ^c	0	0	0	(279)	432	(989)	(279)	432	(989)
Ages 28-40	(64)	(11)	(116)	(135)	(49)	(220)	(198)	(60)	(336)
Ages 41-65	0	0	0	0	0	0	0	0	0
Earnings after taxes									
Up to age 27	7,695	4,132	11,258	2,238	1,202	3,274	9,933	5,334	14,532
Ages 28-40	7,854	9,078	6,629	2,284	2,640	1,928	10,138	11,718	8,557
Ages 41-65	2,163	1,995	2,331	505	411	599	2,668	2,406	2,930
Crime									
Up to age 27	0	0	0	46,807	89,064	4,549	46,807	89,064	4,549
Ages 28-40	0	0	0	20,114	39,145	1,082	20,114	39,145	1,082
Ages 41-65	0	0	0	2,837	5,658	16	2,837	5,658	16
Welfare									
Up to age 27 ^d	(1,401)	(1,688)	(1,114)	1,934	2,330	1,538	533	642	424
Ages 28-40	265	(676)	1,206	(366)	933	(1,664)	(101)	257	(458)
Ages 41-65	(4)	(267)	260	5	369	(359)	2	102	(99)
TOTAL BENEFITS	\$17,370	\$13,425	\$21,316	\$81,396	\$149,497	\$13,294	\$98,797	\$162,922	\$34,610
PROGRAM COSTS^e	0	0	0	14,367	14,367	14,367	14,367	14,367	14,367
NET BENEFITS	\$17,370	\$13,425	\$21,316	\$67,029	\$135,130	(\$1,073)	\$84,400	\$148,555	\$20,243

Notes: All money values expressed in 2000 dollars. See earlier tables for sources.

^a Barnett, 1996, p. 28. ^b Barnett, 1996, Table 13. ^c Barnett, 1996, pp. 36-38. ^d Barnett, 1996, Table 27. ^e Barnett, 1996, Table 4.

Table 7.10
SENSITIVITY ANALYSIS FOR NET PROGRAM BENEFITS

Source	Participants		General Public		Society (Participants and General Public)				
	Full Sample	Males	Females	Full Sample	Males	Females	Full Sample	Males	Females
Lower-range estimates									
Discount rate = 3%	\$43,340	\$33,945	\$52,735	99,750	199,999	(500)	\$143,090	\$233,944	\$52,235
Discount rate = 7%	\$15,020	\$11,526	\$18,513	32,136	69,795	(5,524)	\$47,155	\$81,231	\$12,989
Upper-range estimates									
Discount rate = 3%	\$43,951	\$36,657	\$51,244	237,468	449,590	25,346	\$281,419	\$486,247	\$76,590
Discount rate = 7%	\$13,943	\$10,657	\$17,318	88,298	172,228	4,367	\$102,240	\$182,795	\$21,865

Notes: For lower-range and upper-range estimates see Barnett, Belfield, and Nores, 2004. For conservative estimates, see Tables 7.7–7.9.